

# Institutional

The Institutional Division of R.J. O'Brien provides non-conflicted, anonymous access to the marketplace for institutional traders, corporations and Commodity Trading Advisors from all corners of the globe.

- Energy
- Fixed Income
- Foreign Exchange
- Metals
- OTC-Cleared
- Soft Commodities
- Stock Indices

Throughout our 100+ year history, R.J. O'Brien has acted as an agency model, providing execution and clearing services to our clients.

We do not engage in speculative proprietary trading, nor do we hedge against our client positions. Our sole focus is on providing superior, valuable service to our clients. Your success is our success.

## Execution and Clearing

We execute and clear trades on every major futures exchange worldwide, and can handle a variety of futures, options or OTC-cleared product strategies.

Our institutional execution desk is staffed 24/7 throughout the trading week with some of the most experienced brokers in the commodity business. They use both their exchange-traded and OTC savvy to deliver the best possible result for your strategy and orders.

Our order desk is well-versed in handling specialized strategies and orders.

- Calendar spreads
- Call and solve for put
- Call spread vs. put
- Constant volume
- Consumer hedge
- Consumer three-way
- Crack options
- Futures
- Iron ore/steel spreads
- Options on futures
- Varied volume
- WTI/Brent spreads and options

## Contact Us

Matthew Rees  
Managing Director  
Chief Relationship Officer  
mrees@rjobrien.com  
312-373-5310

## Proprietary Market Insights

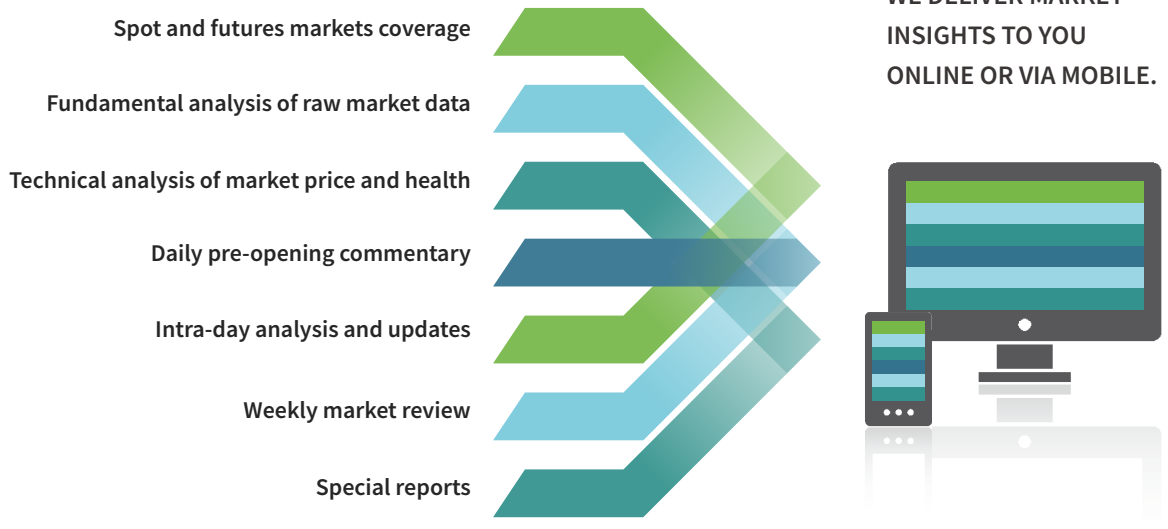
To R.J. O'Brien, being a valuable partner to our clients means delivering insights and analysis about the markets that only experience and passion can provide. You can count on us to understand your business and bring new strategies and market analysis to the table. Our primary market insights and commentary are delivered when and where you need them most—via both online and mobile channels.

- Spot and futures market coverage
- Fundamental analysis of raw market data
- Technical analysis of market price and health
- Daily pre-opening commentary
- Intra-day analysis and updates
- Weekly market review
- Special reports

## Risk-Management Controls

R.J. O'Brien is proud of its unmatched history and reputation, particularly as it concerns the safety of our clients' positions and funds.

- Our capital is not leveraged for our own trading purposes. It is used strictly to support the trading activities of our clients.
- Client segregated assets are deposited principally at Harris Bank, Wells Fargo, Fifth Third Bank and the various exchanges on which R.J. O'Brien transacts business.
- Client assets are invested strictly within the guidelines of CFTC Rule 1.25. Unless specifically exempted, the trades of all clients are subject to a pre-trade risk review that takes just milliseconds. We monitor positions around the clock in an agile, dynamic way with both our advanced technology and experienced staff, who are empowered to make decisions and take action.



Futures trading involves the substantial risk of loss and is not suitable for all investors.